

Carreghofa Community Council
Statement of Accounts for the Year 2015/2016
1st April 2015 – 31st March 2016

INCOME

Item	Code	Income			Notes
		Budget	Actual	Variance	
Precept	I1	£11150.00	£15942.00	£3542.00	1
Concurrent Functions – Recreation	I2	£1000.00	£0.00		2
Concurrent Functions – Cemeteries	I3	£250.00	£0.00		2
Interest	I5	£10.00	£9.67	(£0.33)	3
Repayment of VAT	I6	£800.00	£0.00	(£800.00)	4
Pension Fund	I9	£0.00	£0.00		5
Capital Projects	I10	£0.00	£0.00		6
Donations		£0.00	£462.00	£462.00	7
TOTAL		£13210.00	£16413.67	£3203.67	

EXPENDITURE

Item	Code	Budget	Expenditure		Notes
			Actual	Variance Over / (Under)	
Insurance	E1	£800.00	£636.26	(£163.74)	
Salaries	E2	£2800.00	£4033.64	£1233.64	8
Administration	E3	£500.00	£217.61	(£299.39)	9
Audit	E4	£350.00	£542.40	£192.40	
Grass Cutting	E6	£2300.00	£1151.40	(£1148.60)	
Pension Fund	E7	£0.00	£0.00	£0.00	10
Membership of Outside Bodies	E8	£160.00	£165.00	£5.00	11
Capital Projects	E9	£5000.00	£10,290.00	£5290.00	12
Donations	E10	£1600.00	£1046.80	(£553.20)	13
Petty Cash	E11	£60.00	£50.00	(£10.00)	
Rents	E12	£155.00	£186.00	£31.00	14
Training	E13	£100.00	£35.00	(£65.00)	
Travel	E14	£0.00	£296.45	£296.45	15
Web-site	E15	£0.00	£0.00	£0.00	
TOTAL		£13825.00	£18650.56	£4822.56	

RECONCILIATION

Deposit Account as at 1st April 2015	£19,921.09
Current Account as at 1st April 2015	£1,174.65
Pension Account as at 1st April 2015	£716.07
Total in Bank as at 1st April 2015	£21,811.81
Income during the year	£16,413.67
Expenditure during the year	£18650.56
Income / expenditure	-£2236.89
Deposit Account as at 31 st March 2016	£9574.28
Current Account as at 31 st March 2016	£9928.09
Pension Account as at 31 st March 2016	£72.55
Total in Bank as at 31 st March 2016	£19574.92

NOTES TO THE FINANCIAL STATEMENT

The following notes follow the numbering in the accounts:

1. The Precept payment was larger than expected.
2. Concurrent Functions are included in the Precept payment
3. Interest: Deposit Account: £9.42 Pension Account £0.25
4. VAT has not yet been claimed. This is in hand.
5. No budget provision was made for the pension fund in this year.
6. There is no income for capital projects in this year's budget. Payments are being made against money received in the previous year.
7. Donation £436 received from the War Memorials Trust
8. Salaries are higher as the Council agreed an increase in hours from 20 to 30 per month. Clerk's salary £3174.68, PAYE £858.96
9. Administration costs have been met from Petty Cash, being principally stamps and stationery. The amount shown is for refurbishment of the Chairman's chain of office. £77.61, £30 to St. Oswald's Church Oswestry for printing the community surveys and £100 to Llanymynech Youth Club for distribution of the surveys.
10. The pension fund was credited for the year and after 31st March
11. SLCC £77; One Voice Wales £88
12. The apparent overspending results from the payment of £9,954.00 for Phase 2 of the Border Gateway Project from funds paid to the Council in 2014/2015.
13. Donation to Llanymynech youth Club £550; Llanymynech Parish Council (Maintenance of Clock) £196.80; Good Companions Club £300
14. Rents: Powys County Council (Walls Bridge) £50; Village Hall (Council meetings) £136. The overspending on the Village Hall rent was as a result of hiring the hall for a meeting of the N. E. Montgomeryshire Cluster Group.
15. No travel budget was set in this year. However expenditure was agreed for the Clerk for travel to meetings and courses over the year.